

SUMMER VILLAGE OF ARGENTIA BEACH

**RATES OF TAXATION FOR 2019
BYLAW NO. 243**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2019 TAXATION YEAR.

Whereas, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 10, 2019, and,

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$33,837 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2019 total \$ 294,744 and the balance of \$ 260,907 to be raised by general municipal property taxation and;

THEREFORE: the total amount to be raised by general municipal taxation is \$260,907 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 205,467
Non-Residential	<u>\$ 3,153</u>
Total	<u>\$ 208,620</u>
Designated Industrial Properties	<u>\$ 72</u>

Whereas, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all taxable property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 75,746,900
Non-Residential	<u>\$ 913,910</u>
Total	<u>\$ 76,660,810</u>

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
<u>Municipal</u>			
Residential	\$ 257,797	\$ 75,746,900	3.4034
Non-Residential Linear	\$ 3,110	\$ 913,910	3.4034
Total Municipal	<u>\$ 260,907</u>	<u>\$ 76,660,810</u>	
<u>Requisitions</u>			
ASFF Residential	\$ 205,467	\$ 75,746,900	2.71254
ASFF Non-Residential	\$ 3,153	\$ 631,520	4.99252
ASFF Non-Residential M&E	\$ 0	\$ 282,390	
Total ASFF	<u>\$ 208,620</u>	<u>\$ 76,660,810</u>	
Designated Industrial Prop.	\$ 72	\$ 913,910	0.07860

Total Property Tax & Requisitions \$ 469,599

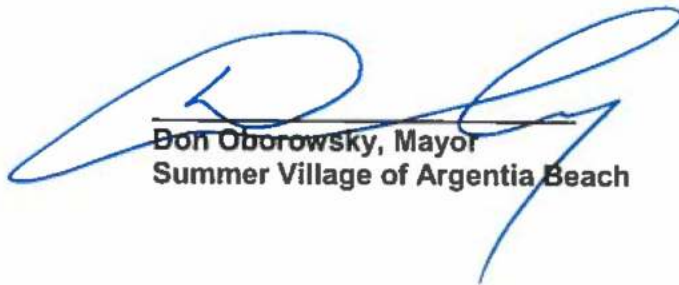
2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 10th day of April 2019.

Read a second time this this 10th day of April 2019.

Given unanimous consent to proceed to third reading this this 10th day of April 2019.

Read a third time and passed this this 10th day of April 2019.


 Don Oborowsky, Mayor
 Summer Village of Argentia Beach


 Sylvia Roy, CAO
 Summer Village of Argentia Beach