

# SUMMER VILLAGE OF ARGENTIA BEACH

## RATES OF TAXATION FOR 2017 BYLAW NO. 233

### A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2017 TAXATION YEAR.

**Whereas**, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 6th, 2017; and,

**Whereas**, the estimated municipal revenues from all sources other than taxation are estimated at \$10,507 and

**Whereas**, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2017 total \$ 271,406 and the balance of \$ 260,899 to be raised by general municipal property taxation and;

**THEREFORE:** the total amount to be raised by general municipal taxation is \$260,899 and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 193,667
Non-Residential	\$ 4,671
Total	\$ 198,338

**Whereas**, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

**Whereas**, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

**Whereas**, the assessed value of all taxable property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 74,609,600
Non-Residential	\$ 232,430
Linear and M&E Assessment Subject to Wetaskiwin County Tax Rates	\$ 854,220
	\$ 75,696,250

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Mill Rate</b>
<b><u>Municipal</u></b>			
Residential	\$ 260,089	\$ 74,609,600	3.486
Non- Residential	\$ 810	\$ 232,430	3.486
<b>Total Municipal</b>	<b>\$ 260,899</b>	<b>\$ 74,842,030</b>	
Non-Residential to Cty*	\$ 7,601	\$ 575,870	13.1987*
M + E to Cty*	\$ 3,674	\$ 278,350	13.1987*
	\$ 11,275	\$ 854,220	
<b>Total Municipal incl Cty</b>	<b>\$ 272,175</b>	<b>\$ 75,696,250</b>	
<b><u>ASFF</u></b>			
ASFF Residential	\$ 193,667	\$ 74,609,600	2.5958
ASFF Non-Residential	\$ 1,342	\$ 232,430	5.7738
ASFF Non-Residential Cty*	\$ 3,329	\$ 575,870	5.7738
M + E	\$ 0	\$ 278,350	0.0000
<b>Total ASFF</b>	<b>\$ 198,338</b>	<b>\$ 75,696,250</b>	
<b>Total Municipal + ASFF</b>	<b>\$ 470,513</b>		

\* County of Wetaskiwin 2016 Industrial mill rate.

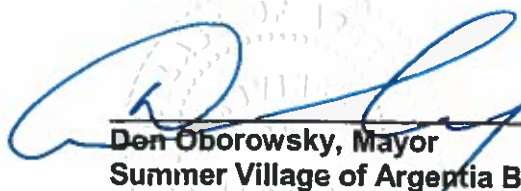
2. That this bylaw shall repeal Bylaw 231 Rates of Taxation for 2016.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 6th day of April, 2017.

Read a second time this this 6th day of April, 2017.

Given unanimous consent to proceed to third reading this this 6th day of April, 2017.

Read a third time and passed this this 6th day of April, 2017.

  
**Don Oborowsky, Mayor**  
**Summer Village of Argentia Beach**

  
**Sylvia Rey, CAO**  
**Summer Village of Argentia Beach**