

SUMMER VILLAGE OF ARGENTIA BEACH

**RATES OF TAXATION FOR 2023
BYLAW NO. 265**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2023 TAXATION YEAR.

Whereas, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 28, 2023, and,

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$33,219 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2023 total \$ 294,151 and the balance of \$ 260,932 to be raised by general municipal property taxation and;

THEREFORE: the total amount to be raised by general municipal taxation is \$260,932 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 207,923
Non-Residential	\$ 1,123
Total	<u>\$ 209,046</u>
Designated Industrial Properties	<u>\$ 24</u>

Whereas, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all taxable property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 88,221,400
Non-Residential	<u>\$ 313,770</u>
Total	\$ 88,535,170

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
<u>Municipal</u>			
Residential	\$ 260,007	\$ 88,221,400	2.9472
Non-Residential Linear	\$ 925	\$ 313,770	2.9472
Total Municipal	\$ 260,932	\$ 88,535,170	
<u>Requisitions</u>			
ASFF			
Residential *	\$ 207,923	\$ 88,221,400	2.35683
Non-Residential *	\$ 1,123	\$ 313,770	3.58036
Non-Residential M&E *	\$ 0	\$ 0	
Total ASFF	\$ 209,046	\$ 88,535,170	
Designated Industrial Prop.	\$ 24	\$ 313,770	0.0766

Total Property Tax & Requisitions \$ 470,002

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.

- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 28th day of March 2023.

Read a second time this this 28th day of March 2023.

Given unanimous consent to proceed to third reading this this 28th day of March 2023.

Read a third time and passed this this 28th day of March 2023.



Don Oborowsky, Mayor
Summer Village of Argentia Beach



Sylvia Roy, CAO
Summer Village of Argentia Beach