

SUMMER VILLAGE OF ARGENTIA BEACH

RATES OF TAXATION FOR 2021 BYLAW NO. 258

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2021 TAXATION YEAR.

Whereas, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 22, 2021, and,

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$32,028 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2021 total \$ 292,960 and the balance of \$ 260,932 to be raised by general municipal property taxation and;

THEREFORE: the total amount to be raised by general municipal taxation is \$260,932 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 194,507
Non-Residential	\$ 1,084
Total	<u>\$ 195,591</u>
Designated Industrial Properties	<u>\$ 22</u>

Whereas, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all taxable property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 76,891,700
Non-Residential	<u>\$ 292,310</u>
Total	\$ 77,184,010

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
<u>Municipal</u>			
Residential	\$ 259,944	\$ 76,891,700	3.3807
Non-Residential Linear	\$ 988	\$ 292,310	3.3807
Total Municipal	\$ 260,932	\$ 77,184,010	
<u>Requisitions</u>			
ASFF			
Residential *	\$ 194,507	\$ 76,891,700	2.52962
Non-Residential *	\$ 1,084	\$ 292,310	3.70995
Non-Residential M&E *	\$ 0	\$ 0	
Total ASFF	\$ 195,591	\$ 77,184,010	
Designated Industrial Prop.	\$ 22	\$ 292,310	0.0766

Total Property Tax & Requisitions \$ 456,545

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.

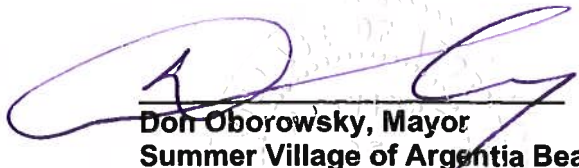
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 19th day of April 2021.

Read a second time this this 19th day of April 2021.

Given unanimous consent to proceed to third reading this this 19th day of April 2021.

Read a third time and passed this this 19th day of April 2021.


 Don Oborowsky, Mayor
 Summer Village of Argentia Beach


 Sylvia Roy, CAO
 Summer Village of Argentia Beach