

**SUMMER VILLAGE OF ARGENTIA BEACH**

**RATES OF TAXATION FOR 2020  
BYLAW NO. 253**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2020 TAXATION YEAR.**

**Whereas**, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 9, 2020, and,

**Whereas**, the estimated municipal revenues from all sources other than taxation are estimated at \$39,437 and

**Whereas**, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2020 total \$ 300,368 and the balance of \$ 260,931 to be raised by general municipal property taxation and;

**THEREFORE:** the total amount to be raised by general municipal taxation is \$260,931 and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 196,416
Non-Residential	\$ <u>2,368</u>
Total	\$ <u>198,784</u>
 Designated Industrial Properties	 \$ <u>22</u>

**Whereas**, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

**Whereas**, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

**Whereas**, the assessed value of all taxable property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 73,319,900
Non-Residential	\$ <u>701,110</u>
Total	\$ 76,660,810

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Mill Rate</b>
<b><u>Municipal</u></b>			
Residential	\$ 258,460	\$ 73,319,900	3.5251
Non-Residential Linear	\$ 2,471	\$ 701,110	3.5251
<b>Total Municipal</b>	<b>\$ 260,931</b>	<b>\$ 74,021,010</b>	
<b><u>Requisitions</u></b>			
<b>ASFF</b>			
Residential *	\$ 184,415	\$ 73,319,900	2.51521
Non-Residential *	\$ 1,386	\$ 418,720	3.31120
Non-Residential M&E *	\$ 0	\$ 282,390	
<b>Total ASFF</b>	<b>\$ 185,801</b>	<b>\$ 74,021,110</b>	
Designated Industrial Prop.	\$ 22	\$ 288,420	0.0760

**Total Property Tax & Requisitions \$ 446,754**

- \* These values have been adjusted for previous years over and under levies as per section 359 (3) of the MGA.


- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 20th day of April 2020.

Read a second time this this 20th day of April 2020.

Given unanimous consent to proceed to third reading this this 20th day of April 2020.

Read a third time and passed this this 20th day of April 2020.



**Don Oborowsky, Mayor**  
Summer Village of Argentia Beach



**Sylvia Roy, CAO**  
Summer Village of Argentia Beach