

Summer Village of Argentia Beach 2022 Summarized Budget



Revenue

Property Taxes	\$ 260,932	Municipal Property Taxes
General Revenue	\$ 15,700	Interest, tax penalties, development
Operating Grants	\$ 4,722	Provincial Operating Grants
Provincial Requisitions	<u>\$ 212,975</u>	School, Designated Industrial Properties
	\$ 494,329	

Expenditure

Provincial Requisitions	\$ 212,975	School, Designated Industrial Properties
Joint Services	\$ 59,202	Joint Administration Services
Administration	\$ 24,734	Muni Memberships, Audit, Legal, Insurance, Assessment
Streets & Roads	\$ 49,139	Roads/reserves/ street lighting/ grass cutting/ snow removal
Waste Management	\$ 51,450	North East Regional Wastewater expense, Garbage collection
Enforcement Services	\$ 33,879	Fire, Police, Disaster Services, Water Rescue
Recreation & Culture	\$ 35,500	Recreation Society, Buoys, PLWA, fish clean up
Council / Legislative	\$ 14,650	Council honorarium, expenses, training, elections
Planning & Dev	<u>\$ 12,800</u>	Planning, permits, legal
	\$ 494,329	

2022 Budget Notes:

- The 2022 overall property assessment in Argentia Beach increased by 5.23% compared to 2021
- The Provincial School Requisition increased by 7.1%
- The Municipal Property Taxes remained the same in 2022 compared to 2021
- Total 2022 Budgeted Revenues decreased by \$11.6 K and Expenses decreased by \$26.8 K compared to 2021
- 2022 Budgeted Surplus for Capital reserves or projects is \$17.6 K.

Deferred Revenue and Reserves

Operating Reserves

Operating Tax Stabilization / Admin \$ 273,832

Capital Reserves

Road Reserves \$ 293,728

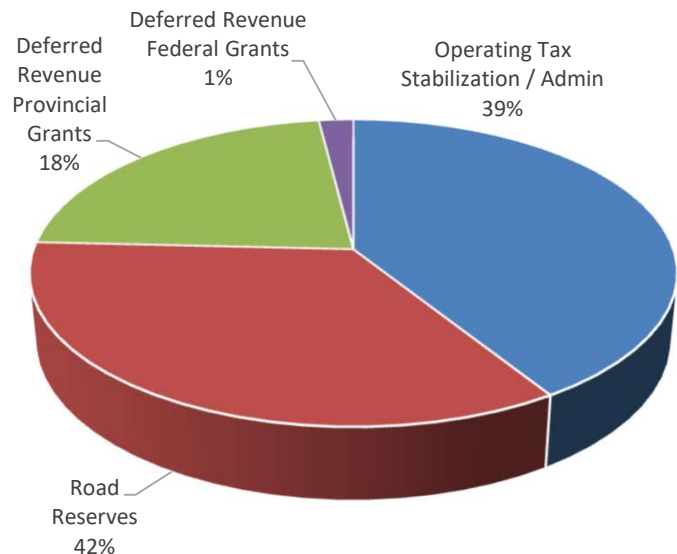
Deferred Revenue

Provincial Grants \$ 127,032

Federal Grants \$ 7,565

To December 31, 2021 \$ 702,157

Deferred Revenue & Reserves at Dec 31, 2021



Notes:

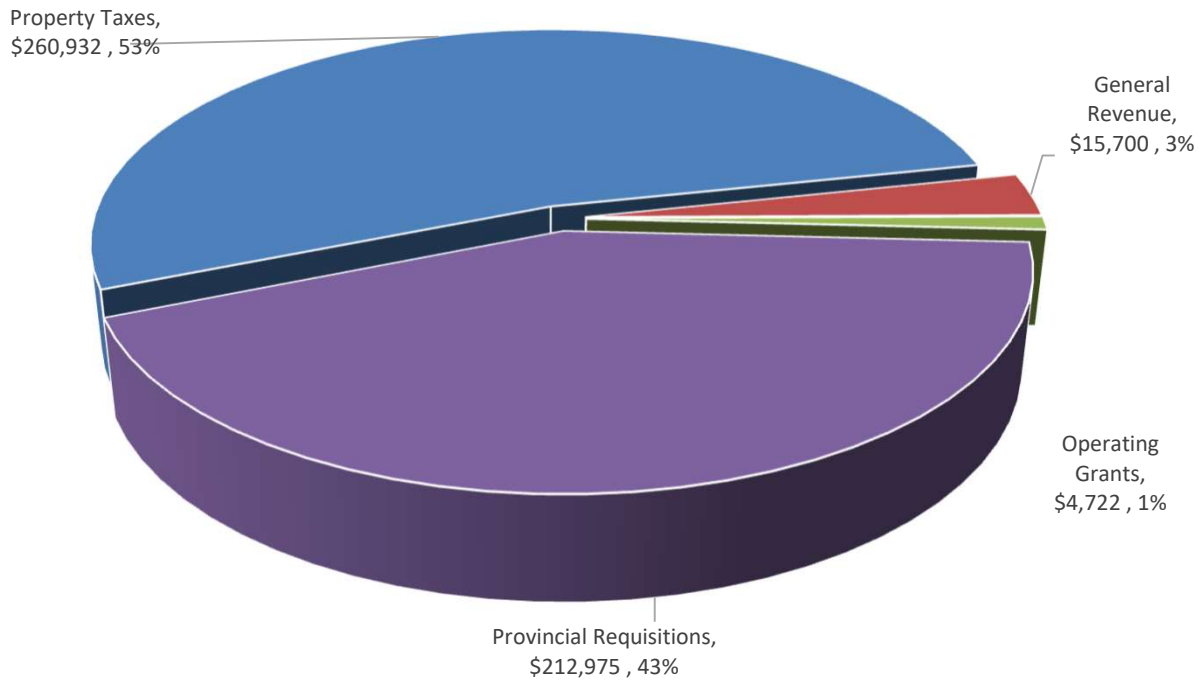
Deferred Revenue is restricted to projects that meet Provincial and Federal grant requirements.

Reserves are Summer Village resources for future projects and expenditures.

Summer Village of Argentia Beach - 2022 Operating Budget



Summer Village of Argentia Beach 2022 Operating Budget - Revenue \$494,329



Summer Village of Argentia Beach 2022 Operating Budget - Expenditures \$494,329

