

SUMMER VILLAGE OF ARGENTIA BEACH

RATES OF TAXATION FOR 2022 BYLAW NO. 261

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2022 TAXATION YEAR.

Whereas, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on February 22, 2022, and,

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$20,422 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2021 total \$ 281,354 and the balance of \$ 260,932 to be raised by general municipal property taxation and;

THEREFORE: the total amount to be raised by general municipal taxation is \$260,932 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 211,812
Non-Residential	\$ 1,140
Total	<u>\$ 212,952</u>
Designated Industrial Properties	<u>\$ 23</u>

Whereas, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all taxable property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 80,920,300
Non-Residential	<u>\$ 298,780</u>
Total	\$ 81,219,080

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
<u>Municipal</u>			
Residential	\$ 259,972	\$ 80,920,300	3.2127
Non-Residential Linear	\$ 960	\$ 298,780	3.2127
Total Municipal	\$ 260,932	\$ 81,219,080	
<u>Requisitions</u>			
ASFF			
Residential *	\$ 211,812	\$ 80,920,300	2.61754
Non-Residential *	\$ 1,140	\$ 298,780	3.81554
Non-Residential M&E *	\$ 0	\$ 0	
Total ASFF	\$ 212,952	\$ 81,219,080	
Designated Industrial Prop.	\$ 23	\$ 298,780	0.0766

Total Property Tax & Requisitions \$ 473,907

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.

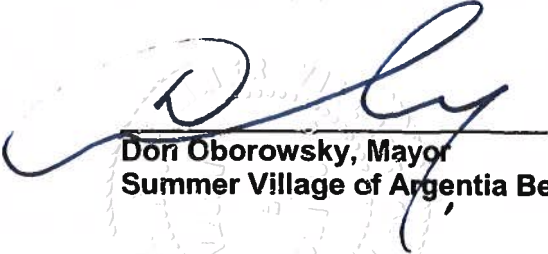
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 26th day of April 2022.

Read a second time this this 26th day of April 2022.

Given unanimous consent to proceed to third reading this this 26th day of April 2022.

Read a third time and passed this this 26th day of April 2022.


 Doni Oborowsky, Mayor
 Summer Village of Argentia Beach


 Sylvia Roy, CAO
 Summer Village of Argentia Beach